

Message Text

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PAGE 01 STATE 073328
ORIGIN AGRE-00

INFO OCT-01 EA-07 ISO-00 EB-08 CIAE-00 INR-07 NSAE-00
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R 022046Z APR 77
FM SECSTATE WASHDC
TO USLO PEKING
INFO AMCONSUL HONG KONG

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AGRIC OFFICERS

E.O. 11652: N/A
TAGS: EAGR, CH
SUBJECT: PRC COTTON IMPORTS

REF: STATE 058914, FASTO 25

1. RECENT PRC INITIATED EXCHANGE WITH US TRADER AGAIN CONFIRMS
PRC NOT INTERESTED IN NEARBY OR NEW CROP US COTTON, BUT REMAINS
INTERESTED IN NEARBY AND NEW CROP LATIN AMERICAN GROWTHS.

2. NEWSSTORIES ABOUT PRC DROUGHT LEADING TO INCREASING SPECULATION
BY US MARKET INTERESTS THAT PRC WILL BUY LARGE QUANTITIES US NEW
CROP COTTON. WITH WORLD COTTON SUPPLIES TIGHT AND PRICES
STRONG, UNFOUNDED SPECULATION RE PRC PURCHASES HIGHLY UNDESIRABLE.
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3. CONSENSUS PRC AG ANALYSTS WASHINGTON INDICATES LITTLE LIKELIHOOD
OF LARGE 1977-78 PRC COTTON PURCHASES FROM US, BUT POSSIBILITY OF
SUCH PURCHASES CANNOT BE RULED OUT. FURTHER DETERIORATION OF
PRC WINTER WHEAT CROP MIGHT, REPEAT MIGHT, LEAD TO SOME SWITCHING FROM
COTTON ACREAGE. TOO EARLY TO PRESUME SERIOUS 1977 COTTON

PRODUCTION SHORTFALLS AS DRYNESS REPORTED IN PRESS COULD BE OVERCOME IN MOST MAJOR COTTON PRODUCING AREAS BEFORE PLANTING. RECENT RAINS SHOULD BE HELPFUL IN THIS REGARD. EARLY WORLD COTTON PRODUCTION PROSPECTS FOR 1977-78 ARE FOR SOMEWHAT LARGER SUPPLIES DEMAND BALANCE WILL LIKELY REMAIN TIGHT.

4. PRC IS POTENTIALLY THE LARGEST MARKET FACTOR IN THE 1977-78 COTTON SITUATION. AG OFFICERS ARE ENCOURAGED TO PERIODICALLY REPORT ASSESSMENTS. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, COTTON
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: AGRIC/FAS/FMD:COT:BDAVIS
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Film Number: D770116-0086
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770494/aaaadefk.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ff5601ab-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
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TAGS: EAGR, EPAP, CH
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